

Key Decision Details

Decision Name DISPOSAL AND ACQUISITIONS POLICY: LAND AND PROPERTY

Date of Decision 18 June 2015

Decision maker Cabinet

RESOLVED:

That the Cabinet approve the:

i. Disposal and Acquisitions Policy including the new monetary thresholds, subject to the inclusion of the following recommendations by the Overview and Scrutiny Panel (Economic Well-Being):

- Where disposal and acquisition decisions are made, that these be retrospectively reported to the Panel.

- The new financial thresholds are reviewed 12 months following approval.

ii. Creation of the Treasury and Capital Management Group

RECOMMEND

To the Corporate Governance Panel that it approves all required changes to the Constitution (including the Code of Financial Management) to reflect the requirements of the Disposal and Acquisitions Policy.

What were the reasons for taking the Decision?

The current thresholds and procedures within the Constitution are too restrictive to enable a more commercial approach to the management of the Council's property portfolio, and therefore a new Policy and governance model is required.

What alternative options were considered and rejected?

There were no other options considered.

Conflict of interest and None

dispensation

Is the decision a Key Decision? Yes

Was the decision included in the Forward Plan Yes

Was the decision subject to the urgency proceedings? No

List the background papers to any report considered by the Decision Taker

Person Making this report Melanie Sage

Date upon which the Decision will come into force, subject to no call-in 29 June 2015

Accompanying Documents Disposal & Acq Policy Report
Disposal & Acquisition Policy App1
Disposal & Acquisition Policy App2